

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2001**

COMPANY INFORMATION

Line No.

1 Give full name of utility: Atlanta Power Company, Inc.

2 Date of organization: June 1985

3 Organized under the laws of the State of: Idaho

4 Address of principal office: Street 319 River Road P.O. Box _____

City Bliss State Idaho Zip Code 83314

Telephone Number Area Code (208) 352-4692

5 Nature of utility, whether person, partnership or corporation: Corporation

6 Cities, towns and counties served: Atlanta, Elmore County

7 List any affiliated companies. Give address and description of business: _____

None

8 Do any of the above companies provide service to the utility? _____

If yes, describe. _____

9 Persons to contact:

	Name	Telephone
President (Owner)	<u>Lynn E. Stevenson</u>	<u>(208) 764-2310</u>
Vice President	<u>Israel Ray</u>	<u>(208) 459-7007</u>
Secretary	_____	_____
Treasurer	_____	_____
General Manager	<u>Lynn E. Stevenson</u>	<u>(208) 764-2310</u>
Complaints or Billing	<u>Jerry L. Jaramillo</u>	<u>(208) 352-4692</u>
Engineering	_____	_____
Emergency Service	<u>Dave Gill</u>	<u>(208) 864-2137</u>
Accounting	<u>Jerry Jaramillo (208) 352-4692</u>	<u>David Brush (208) 934-8411</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001

COMPANY INFORMATION
(continued)

- 10 List any electric systems acquired during the year and any changes in the service area:
None
- 11 Where are the Company's books and records kept? _____
319 River Road, Bliss, Idaho, 83314
- 12 If the system is maintained or operated under a service contract: _____
- a. Who is the contract with? Dave Gill
- b. When does the contract expire? December 31, 2001
- c. What services and rates are included? _____
Emergency on call; Meter reading; Disconnections & Connections
- 13 If electricity is purchased for resale through the system, from whom is it purchased?
- Name of organization N/A
- Name of owner or operator _____
- Business address _____
- Telephone number (____) _____
- Total annual quantity purchased _____
- 14 How many customer complaints were received during the year? 10
- 15 How many complaints concerned quality of service? 10 General Grievances
- High bills? _____ Disconnection of service? _____
- 16 How many customers were involuntarily disconnected? None
- 17 When did customers receive a copy of the Summary of Rules as required by IDAPA
31.21.01.701? **As new customers connected** Please submit copy with Annual Report.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001**

BALANCE SHEET

	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)	
ASSETS				
100	Utility Plant	317,375	333,472	16,097
107	Construction Work in Progress			-
114	Acquisition Adjustment			-
	Subtotal	317,375	333,472	16,097
108	Less: Accumulated Depreciation	(188,554)	(197,624)	(9,070)
	Net Utility Plant	128,821	135,848	7,027
123	Investment in Subsidiaries			-
124	Other Investments	-	-	-
	Total Investments	128,821	135,848	7,027
131	Cash	3,836	1,477	(2,359)
136	Short-Term Investments			-
142	Accts./Notes Receivable - Customers	5,891	5,383	(508)
143	Other Receivables	14,447	-	(14,447)
144	Less: Provision for Doubtful Accts.	()	()	
146	Receivables from Assoc. Companies			-
150	Materials and Supplies	7,000	7,000	-
166	Prepaid Expenses			-
173	Unbilled Utility Revenue			-
	Total Current Assets	31,174	13,860	(17,314)
181	Unamortized Debt Discount & Expense			-
183	Prelim. Survey & Investigation Chgs.			-
184	Rate Case Expenses			-
186	Other Deferred Charges			-
	Total Deferred Charges			-
	TOTAL ASSETS	<u>159,995</u>	<u>149,708</u>	<u>(10,287)</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001**

BALANCE SHEET

	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
LIABILITIES AND CAPITAL			
201	144,171	144,171	-
204			-
211	70,323	70,323	-
216	(195,338)	(203,428)	(8,090)
Total Capital	19,156	11,066	(8,090)
221	110,710	102,507	(8,203)
231			-
231.1			-
232	30,129	36,135	6,006
232.1			-
235			-
235.1			-
236			-
236.1			-
237			-
238			-
241			-
242			-
252			-
255			-
262			-
265			-
271			-
Total Liabilities	140,839	138,642	(2,197)
TOTAL LIABILITIES & CAPITAL	159,995	149,708	(10,287)

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001**

DETAIL OF UTILITY PLANT ACCOUNTS

Classification	Balance Beginning of Year	Added During Year	Withdrawn During Year	Balance at End of Year
Organization				-
FERC License	37,152	11,000		48,152
Land & Land Rights	8,145			8,145
Steam Production Plant				-
Hydraulic Production Plant	147,290	5,097		152,387
Other Production Plant				-
Transmission Plant				-
Distribution Plant	50,554			50,554
General Plant	57,500			57,500
Office Furniture & Equipment				-
Transportation Equipment	16,734			16,734
Shop Equipment & Tools				-
Other Tangible Property				-
Total Beginning of Year	<u>317,375</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>
Total Added During Year	<u>XXXXXXXXXXXX</u>	<u>16,097</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>
Total Withdrawn During Year	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>		<u>XXXXXXXXXXXX</u>
Total End of Year	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>	<u>333,472</u>

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DETAIL OF DEPRECIATION RESERVE

ACCOUNT 110

Classification		Rate	Balance Beginning of Year	Added During Year	Retired During Year	Balance at End of Year
311	Steam Production Plant					-
312	Hydraulic Production Plant		124,958	6,916		131,874
314	Other Production Plant					-
343	Transmission Plant					-
343.1	Distribution Plant		47,096	2,154		49,250
348	General Plant					-
391	Office Furniture & Equip.					-
392	Transportation Equip.		16,500	-		16,500
394	Shop Equipment & Tools					-
399	Other Tangible Property					-
	Composite Depr. Rate					-
	Reserve Balance Beg. of Year		188,554	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
	Add. to Reserve During Year		XXXXXXXXXX	9,070	XXXXXXXXXX	XXXXXXXXXXXX
	Retirements From Reserve		XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXXXX
	Reserve Balance Close of Year		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	197,624

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001**

STATEMENT OF EARNED SURPLUS

ACCOUNT 216

(This statement must be used for all corporations, partnerships and proprietorships)

Amount

Balance in Surplus Beginning of Year	<u>(195,338)</u>
Balance Transferred from Income Account	<u>(8,090)</u>
Other Credits	
Dividend Appropriations - Distribution of Earnings	
Other Charges	
Balance in Surplus Close of Year	<u>(203,428)</u>

CAPITAL STOCK

Class and Series of Stock	No. of Shares Authorized	Par on Stated Value Per Share	Outstanding Per Balance Sheet Amount	Dividends Paid
Common	144	100	144,171	0

DETAIL OF LONG-TERM DEBT

Class & Series of Obligation	Rate	Outstanding per Balance Sheet	Interest Paid	Accrued Interest
Idaho Water Resources Board	6%	489	-	
Dept. of Water Resouses	7%	12,169	989	
Lynn Stevenson -Note #1	10%	63,726	6,496	
Israel Ray	10%	12,246		1,113
Zimmerman	10%	11,770		1,070

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001**

STATEMENT OF INCOME

	Current Year	Increase (Decrease) Prior Year
Operating Revenues	<u>65,410</u>	<u>(910)</u>
Operating Revenue Deductions:		
Operating Expense	<u>52,178</u>	<u>5,740</u>
Depreciation	<u>9,070</u>	<u>(1,292)</u>
Other Taxes	<u>2,584</u>	<u>(1,602)</u>
Federal Taxes on Income	<u>-</u>	<u>-</u>
Total Revenue Deductions	<u>63,832</u>	<u>2,846</u>
Net Operating Revenues	<u>1,578</u>	<u>(3,756)</u>
Income from Merchandising Jobbing & Contract	<u></u>	<u></u>
Income from Non-Utility Operations	<u>1</u>	<u></u>
Gross Income	<u></u>	<u></u>
Interest on Long-Term Debt	<u>9,669</u>	<u>6</u>
Other Interest Charges	<u></u>	<u></u>
Net Income	<u><u>(8,090)</u></u>	<u><u>(3,764)</u></u>

DETAIL OF OPERATING REVENUES

Flat Rate Sales	<u>200</u>	<u>200</u>
Metered Sales Residential	<u>42,530</u>	<u>(408)</u>
Metered Sales Commercial	<u>22,680</u>	<u>(702)</u>
Other Electricity Sales	<u></u>	<u>-</u>
Sales to Irrigation Customers	<u></u>	<u>-</u>
Total Operating Revenue	<u><u>65,410</u></u>	<u><u>(910)</u></u>

* Hook-up or connection fees collected \$200. To what account were they booked?

Booked to General Revenue.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
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DETAIL OF OPERATING EXPENSES

Maintenance	Current Year	Increase (Decrease) Prior Year
Power Generation - Labor	6,000	-
Power Generation - Materials & Supplies	10,887	6,690
Buildings, Fixtures & Ground - Labor		-
Buildings, Fixtures & Ground - M & S		-
Transmission Lines		-
Distribution Lines		-
Services	-	-
Meters		-
Poles		-
Meter Reading Labor		-
Customer Accounting & Collection	10,800	-
Sales Promotion Expense		-
General Officers Salaries	21,600	-
General Office Salaries		-
General Office Supplies & Expense	96	(52)
Miscellaneous Expense (Attach Schedule)	2,795	(898)
Rents		-
Total Operating Expenses	<u>52,178</u>	<u>5,740</u>

OTHER TAXES

List by Types	Current Year	Increase (Decrease) Prior Year
Property Taxes	2,584	(1,602)
Total Other Taxes	<u>2,584</u>	<u>(1,602)</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
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	Name of Plant	Year Original Construction	Name Plate Rating (kW)	Net Peak Demand (kW)	Total kW Generation
Hydro	Kirby Dam	1,907	360	125	176,103
Internal Combustion					

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION
AND CAPACITY OF ALL TRANSFORMERS.**

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001**

ENGINEERING

Feet of Distribution Lines

Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use Close of Year
2400 Volt	53,800			53,800

ELECTRIC STATISTICS

	NUMBER OF BILLS		KWH SOLD	
	This Year	Last Year	This Year	Last Year
Metered				
Residential	656	642	118,278	114,787
Commercial	81	77	91,016	102,255
Industrial				
Flat Rate				
Residential				
Commercial				
Industrial				
Street Lighting				
TOTALS	<u>737</u>	<u>719</u>	<u>209,294</u>	<u>217,042</u>

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned Lynn E. Stevenson
and
of the Atlanta Power Company, Inc.

utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Lynn E. Stevenson
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 8th day of August, 2003

Mary Jo Nelson
NOTARY PUBLIC

My Commission Expires 6-2-04

excel/gkoch/annual report form for elec 99.00.01.02

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 2001

DETAIL OF OPERATING EXPENSES
ATTACHMENT - SCHEDULE OF MISCELLANEOUS EXPENSE

	Current Year	Increase (Decrease) Prior Year
Insurance	1,680	180
Lic/Dues/Fees	194	(407)
Bank Charges	77	25
Travel	<u>844</u>	
Total Miscellaneous Expense	<u><u>2,795</u></u>	